UTAC Implements Environmental Policy

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Singapore, 1 October 2002 - United Test and Assembly Center Ltd. ("UTAC") announced today the implementation of a firm-wide environmental policy that aims to create a healthy environment for the employees and the communities in which UTAC operates.

UTAC's key "green" or environmental practices are: use of environmentally friendly materials; tactics of pollution prevention, especially in chemical handling management, adherence to resource conservation practices, and commitment to comply with applicable environmental legislation and other requirements.

About UTAC

United Test and Assembly Center Limited ("UTAC") provides full turnkey solutions in assembly and testing of memory and mixed signal semiconductors. UTAC's "BM/W" strategy focuses on accelerating penetration into and expansion in the Broadband and Mobile/ Wireless communications industries. UTAC's customer base comprises leading and emerging global designers and manufacturers of semiconductors that power computing, communication, and consumer electronic appliances. UTAC is headquartered in Singapore, and is supported by a global sales and marketing network in Italy, Israel, Japan and the United States. For further information, visit http://www.utac.com.sg/.