

## Media Release

# UTAC completes acquisition of three Panasonic semiconductor plants in Southeast Asia

- Marks successful completion of transaction first announced in February 2014
- Extends Japan presence with new sales office

**Singapore, 2 June 2014 –** UTAC Holdings Ltd (UTAC), a leading semiconductor testing and assembly services provider headquartered in Singapore, today successfully completed the acquisition of three semiconductor testing and assembly facilities in Singapore, Indonesia and Malaysia from Panasonic, which was first announced on 4 February 2014.

Commenting on the development, **Dr. John Nelson, Chief Executive Officer**, said, "We welcome the Panasonic employees to UTAC and look forward to supporting Panasonic Semiconductor through delivering excellent quality products on time. We will also leverage on our relationship with Panasonic to set up a new sales office in Japan to support Panasonic and pursue opportunities for new customers and growth segments."

Besides advancing UTAC's global manufacturing footprint to six countries in Asia and allowing diversification into higher-growth industrial and automotive sectors, the acquisition also enlarges UTAC's production floor space to more than 260,000m<sup>2</sup>. Panasonic will continue to tap on the three facilities as contract manufacturers for semiconductor testing and assembly services and Panasonic is expected to become UTAC's largest customer.

UTAC will unveil the newly-acquired Singapore factory under the UTAC banner in a handover ceremony in Singapore on 6 June 2014. Panasonic Semiconductor's management team, as well as UTAC's other business partners will grace the event.

- END -

#### About UTAC Holdings Ltd

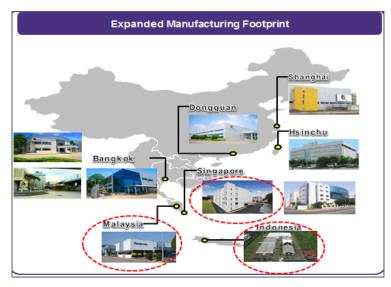
UTAC Holdings Ltd (UTAC) is a leading independent provider of semiconductor assembly and testing services for a broad range of integrated circuits including memory, mixed-signal, analog, logic and radio frequency ICs. The Company offers a full range of package and test development, engineering and manufacturing services and solutions to a worldwide customer base, comprising leading integrated device manufacturers (IDMs), fabless companies and wafer foundries. UTAC operates manufacturing facilities in Singapore, Thailand, Taiwan and China, in addition to its global network of sales offices in the United States, Europe, Japan, Korea, China and Singapore. For more information, please visit <u>www.utacgroup.com</u>

For further information, please contact:

Roger NG Director, Investor Relations and Communications Tel: (65) 6551 1150 Email: <u>roger\_ng@utacgroup.com</u>

Josephine LIM Corporate Communications Tel: (65) 6481 0033 Email: josephine lim@utacgroup.com

### **APPENDIX**



----newly acquired sites

#### Plant information:

- 1. Panasonic Automotive & Industrial Systems Semiconductor Singapore Pte. Ltd. (to be known as UTAC Manufacturing Services Singapore Pte. Ltd.)
  - 22 Ang Mo Kio Industrial Park 2, Singapore 569506
  - Production floor space: 24,325m<sup>2</sup>
- 2. PT Panasonic Industrial Devices Indonesia (to be known as PT UTAC Manufacturing Services Indonesia)
  - Karawang International Industrial City (Lot) A 1-4 JI, Toll Jakaruta-Cikampek Km.
    47, Telul Jambe Karawang 41361 Jawa Barat-Indonesia
  - Production floor space: 23,300m<sup>2</sup>
- 3. Panasonic Industrial Devices Semiconductor (M) Sdn Bhd (to be known as UTAC Manufacturing Services Malaysia Sdn Bhd)
  - Lot 26 & 27, Batu Berendam FIZ III, 75350, Melaka Malaysia
  - Production floor space: 7,344m<sup>2</sup>