

PROPOSED ACQUISITION PURSUANT TO SHARE SCHEME IN ACCORDANCE WITH SECTION 210 OF THE COMPANIES ACT, CHAPTER 50, OF SINGAPORE (“ACQUISITION”) OF ALL THE ISSUED ORDINARY SHARES (“SHARES”) OF UNITED TEST AND ASSEMBLY LTD (THE “COMPANY”)

1. Introduction

J.P. Morgan (S.E.A.) Limited (“JPMSEAL”) refers to the announcement dated 26 June 2007 by the Company and Global A&T Electronics Ltd (the “Acquiror”) and the media release by the Company and Acquiror dated 26 June 2007 announcing, amongst other things, that JPMSEAL has been appointed as the co-financial adviser to the Acquiror in connection with the Acquisition.

2. Dealings

Pursuant to Rule 12.1 of the Singapore Code on Takeovers and Mergers, JPMSEAL wishes to report that on 27 June 2007, JPMSEAL and its associates dealt in the following securities for discretionary investment clients, details of which are as follows:

Name of JPMSEAL’s associate	Highbridge Capital Management (Hong Kong), Limited
Date of purchase	27 June 2007
Number of shares acquired	6,631,000
Price per share (Excluding brokerage fee, clearing fee and other applicable tax)	1.156984
Total percentage of shares in the capital of the Company acquired ¹	0.44%
Total amount of shares owned or controlled by investment accounts under discretionary management	9,881,000

¹ Based on 1,499,594,786 Shares, being the total number of issued shares in the capital of the Company as disclosed in the Annual Report of the Company for the financial year ended 31 December 2006

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Co. Reg. No. 198500154W

Incorporated with limited liability in Singapore

Name of JP Morgan SEA / its associate	Highbridge Capital Management (Hong Kong), Limited
Date of purchase	27 June 2007
Number of shares acquired	1,300,000
Price per share (Excluding brokerage fee, clearing fee and other applicable tax)	1.1638
Total percentage of shares in the capital of the Company acquired ²	0.09%
Total amount of shares owned or controlled by investment accounts under discretionary management	9,881,000

3. Responsibility Statement

The Directors of JPMSEAL (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Issued by

J.P. MORGAN (S.E.A.) LIMITED



Lam Chee Kin
Head of South East Asia Compliance

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